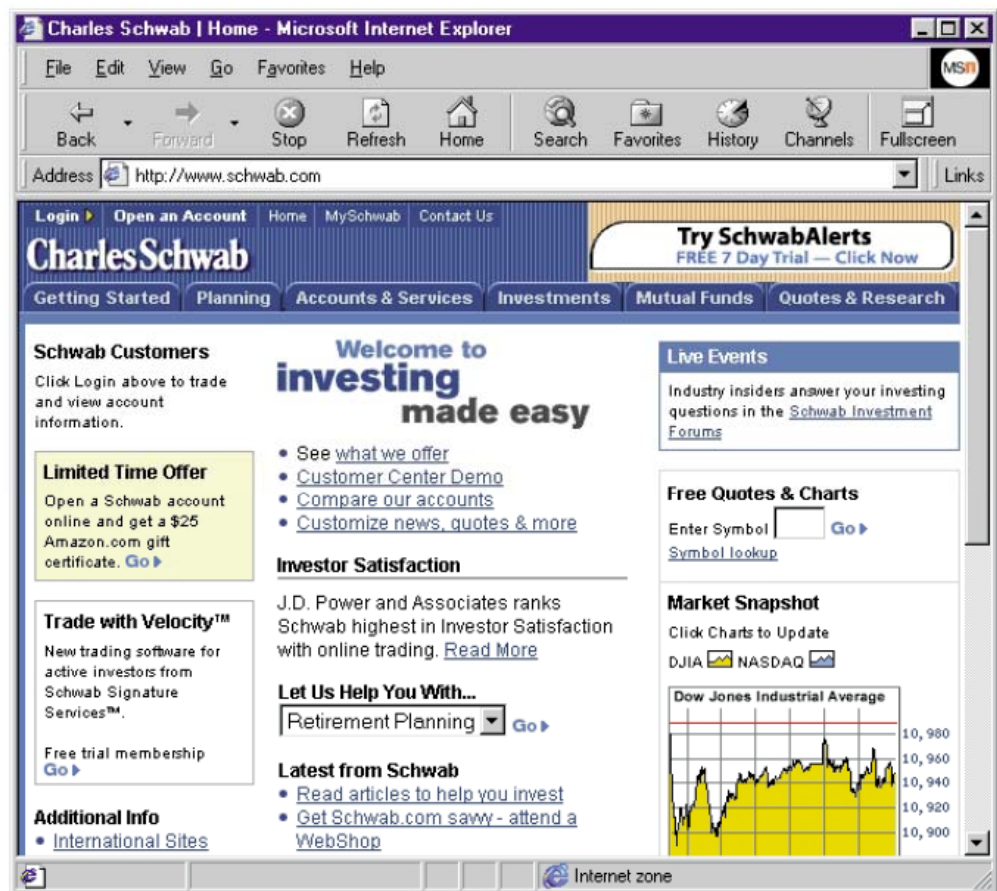


# The Financial Environment: Markets, Institutions, and Interest Rates



SOURCE: Accessed November 1999. © 1999 Charles Schwab & Co., Inc. www.schwab.com



To take a look at the online ventures of Charles Schwab and Merrill Lynch, check out their web sites at <http://www.schwab.com> and <http://askmerrill.ml.com>. You can test the Schwab customer experience or take a tour of Merrill Lynch Online.